
A Comprehensive Review of Operating Agreements and Well Trades

**May 22 - 23, 2012
Pittsburgh Airport Marriott Hotel
Pittsburgh, PA**

Presentation Highlights

- History of operating agreements
- Comparison of AAPL Model Form 610 JOAs
- Guidance for preparation of JOAs
- Handling interests of parties in costs and production
 - Why it is Important
- Handling subsequently created interests
- Operator rights and duties
- Drilling – initial well and subsequent operations
- Non-Participation factors
- Completion of wells
- Abandonment of wells
- Maintenance of interest
- Preparation of exhibits
- And more...

Tuesday- AAPL Reception

A Comprehensive Review of Operating Agreements and Well Trades

**Pittsburgh Airport Marriott Hotel - Pittsburgh, PA
Tuesday, May 22 – Wednesday, May 23, 2012**

The American Association of Professional Landmen invites you to a Comprehensive Review of Operating Agreements and Well Trades workshop, taught by Dorsey T. Roach, CPL. The program will be held on Tuesday, May 22 and Wednesday, May 23, 2012 in Pittsburgh, PA at Pittsburgh Airport Marriott Hotel.

The AAPL Model Form Operating Agreement is one of the most essential contracts employed by the oil and gas industry. Every oil and gas professional involved in the drilling of wells needs to have a basic understanding of the AAPL Model Form Operating Agreement, especially the rights, duties and obligations of the operator, as well as those of the non-operators. Dorsey Roach, CPL, frequent lecturer for AAPL and nationally recognized operating agreement expert, will be the instructor for this seminar.

The seminar will begin with a review and discussion regarding Exploration Agreements and Participation Agreements and the role each plays in promoted deals and in drilling exploratory wells. Provisions commonly found in these agreements, as well as optional provisions, will be identified and addressed. Also addressed will be the exhibits most commonly attached to these agreements including the AAPL Model Form Operating Agreement.

In addressing the AAPL Model Form Operating Agreement, Mr. Roach begins with a brief overview of basic pooling and unitization processes and the types of units formed for the drilling of oil and gas wells. Following a brief history of operating agreements, the seminar will provide an in-

depth review of the AAPL Form 610-1989 Model Form Operating Agreement as well as a comparison to the earlier 1956, 1977 and 1982 AAPL Form 610's. Mr. Roach will walk through the AAPL Form 610 from beginning to end, and also discuss the purpose, necessity and preparation of the exhibits attached to this important industry agreement.

Common problems, pitfalls and ambiguities associated with the AAPL Model form Operating Agreement will also be identified, and current issues and recommended modifications, including the incorporation of additional provisions, will also be provided and discussed during this presentation.

This is an important seminar for all oil and gas professionals to attend, regardless of level of experience or professional training and background.

A bound book of class materials will be provided to all participants.

The advance registration fee for the seminar is \$400 for AAPL members and \$525 for non-members. Both members and nonmembers alike can now register quickly and easily at www.landman.org. The registration form is also available on page 5.

ATTENTION: If you are paying by check, please note that AAPL cannot process your registration until the check has cleared; this delays your registration process by at least two days. AAPL recommends that you pay by credit card whenever possible to ensure quick reservation and confirmation.

Instructor

Dorsey T. Roach, CPL

Dorsey is a native Oklahoman. He attended the University of Oklahoma where in 1977 he received a B.B.A., majoring in Petroleum Land Management (PLM). Upon graduating, Dorsey began his career with Exxon Corporation where he was trained and specialized as a pooling and unitization landman. Assignments with Exxon included Los Angeles, Anchorage, Houston, Midland and Oklahoma City.

Dorsey has also held various staff and management positions with Mesa, Inc., Crawley Petroleum Corporation, Union Pacific Resources Company, The Williams Cos. and Cheyenne Petroleum Company while located in Amarillo, Dallas/Fort Worth, Oklahoma City and Tulsa. Dorsey is currently president of UnitPro Land Consultants, LLC in Oklahoma City where he offers expert witness services for litigation involving land contracts, and helps companies to structure promoted deals and prepares and assists in negotiating the land contracts related to these deals.

In 1984, Dorsey joined the AAPL lecture circuit where he began speaking on pooling, unitization, well trades and operating agreements. He has given hundreds of presentations and seminars to such organizations as the American Association of Professional Landmen (AAPL), the Southwestern Legal Foundation, the Kansas Bar Association, the Oklahoma Marginal Well Commission, Desk & Derrick, COPAS and many local landmen's associations and other industry-related organizations.

From 1986-1989, Dorsey served as Chairman of the AAPL Operating Agreement Revision Committee. This Committee was responsible for revising the AAPL Model Form Operating Agreement, resulting in the issuance of the AAPL Form 610-1989 Model Form Operating Agreement. The revisions included the removal of many problems, pitfalls and ambiguities known to

exist with earlier AAPL operating agreement forms as well as the addition of many new provisions. He also served as a consultant to the AAPL Coalbed Methane JOA Task Force that drafted modifications for inclusion into the AAPL 1982 and 1989 operating agreement forms that are unique to CBM operations.

Dorsey has been a member of AAPL since 1977, and a Certified Professional Landman (CPL) since 1986. He is a past member of the Los Angeles, Permian Basin, Southern Oklahoma, Dallas and Fort Worth Landmen's Associations. He is currently a member of the Oklahoma City and Tulsa Associations of Petroleum Landmen.

While serving for the Oklahoma City and Tulsa Landmen Associations, Dorsey served as the first chairman of the newly formed Industry and Regulatory Affairs Committees for each Association. In 2004, he served as Chairman of the Regulatory Practices Committee for the Midcontinent Oil and Gas Association, and in 2004 he also served as president of the Tulsa Association of Petroleum Landmen. In 2008, he co-founded the OCAPL Governmental Action Committee to review and recommend changes in rules, regulations, policies and procedures of various county and state government agencies. He is currently Co-chairman of this committee.

Since 1983, Dorsey has served as an Adjunct Professor at the University of Oklahoma where he has lectured in the Business College's PLM and Energy Management programs. Topics have included pooling, unitization, operating agreements, well trades, title opinions, title curative, regulatory agencies and land administration. From 1995-1997, he served as Chairman of the OU PLM Steering Committee that was responsible for the restructuring of the PLM Program into what is now the Energy Management (EM) program. Beginning in 2008, Dorsey also began serving as an Adjunct Professor in the Energy Management Program at the University of Tulsa.

General Information

Accreditation: This program is accredited by AAPL for fourteen CPL, RPL, or RL continuing education credits.

Transfers and Cancellations: All requests for transfers and cancellations must be made in writing and all **must be made before 3 p.m. on Tuesday, May 8, 2012.**

Individuals may transfer their registration to another individual for this event at no additional charge. Transfers to another AAPL event may be made for \$25 if made prior to **May 8, 2012.** After that date, no transfers will be accepted.

Registrations may be cancelled for a refund, less a \$25 administration fee, if made prior to **May 8, 2012.** After that date, no refunds will be granted. Registrants not entitled to a refund will receive a copy of the written materials.

AAPL retains cancellation rights. In the unlikely event of cancellation, AAPL will attempt to notify all pre-registrants.

Registration Fees after **May 8, 2012:**

AAPL Members: \$450

Non-AAPL Members: \$575

The deadline for ALL pre-registrations is 10:00 a.m., Tuesday, May 15, 2012. After this date, registration will only be available and accepted on-site the day of and only if seats are available.

Tuition Assistance: The AAPL Education Foundation has established a new tuition assistance program that will pay the registration fee for any AAPL member who desires to attend an AAPL operated educational event but cannot do so due to financial limitations. To receive assistance, an AAPL member must submit a written request for assistance along with the event registration form. The request must indicate the reason that assistance is needed, the years of AAPL membership (*minimum two years*), and list all other programs for which tuition assistance was approved (*maximum of two events per year*). The names of registrants requesting financial assistance will remain confidential.

Tuition assistance is available for all AAPL operated education programs except the annual meeting. This includes all AAPL Institutes, Seminars, Workshops, and Oil & Gas Land Reviews (*CPL/RPL*) and exam. Assistance for these programs is limited to two per year. Assistance is also available for all AAPL on-line programs with no limit to the programs watched. Home study programs are eligible for a reduced rate of \$25 per courses with a limit of five courses per year.

Special Needs: If you have special needs addressed by the ADA, please notify us at least two weeks before the program.

Seminar Location:

Pittsburgh Airport Marriott Hotel
777 Aten Road
Coraopolis, PA 15108

Schedule of Events Tues & Wed.

8:00 am Registration/Continental Breakfast
8:30 am Morning Session
12:00 pm Lunch (provided)
12:45 pm Afternoon Session
4:15 pm Adjourn

Tuesday 4:30-5:30pm – **AAPL Reception**

AAPL Contact:

Stephanie Rickels
(817) 847-7700
srickels@landman.org

AAPL is proud to offer high-quality educational opportunities such as this at significantly lower costs to its members. For membership information, please contact the AAPL headquarters at (817) 847-7700.

REGISTRATION FORM

(Please type or print legibly)



**JOA Workshop
346JOA**

Pittsburgh, PA
May 22-23, 2012

Name: _____ AAPL # _____

Company: _____

Address: _____

City, ST ZIP: _____

Phone: _____ Fax : _____

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Food allergies: _____

MAIL TO:

REMIT CHECK:

AAPL
P.O. Box 225395
Dallas, TX 75222-5395

REMIT CREDIT CARD:

AAPL
4100 Fossil Creek Blvd.
Fort Worth, TX 76137
Fax: (817) 847-7704

Registrations & Payment Received:
Thru 5/8/2012 After 5/8/2012

JOA WORKSHOP

AAPL Member	<input type="checkbox"/>	\$400	<input type="checkbox"/>	\$450
Non AAPL Member	<input type="checkbox"/>	\$525	<input type="checkbox"/>	\$575
PLM/ERM Student	<input type="checkbox"/>	\$0	<input type="checkbox"/>	\$50
Tuition Assistance	<input type="checkbox"/>	\$0	<input type="checkbox"/>	\$50
(Request Attached)				

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CALL OR E-MAIL

QUESTIONS TO:

Stephanie Rickels
(817) 847-7700
srickels@landman.org

Payment Information

Check # _____ MasterCard Visa American Express

Credit Card #: _____

Exp. Date: _____ Card Security Code (CSC): _____

Name on Card: _____

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